

Vivro Financial Services Private Limited

Regd. Office:

Vivro House, 11, Shashi Colony, Opp. Suvidha Shopping Center, Paldi, Ahmedabad, Gujarat, India - 380 007

Tel.: + 91 (79) 4040 4242

www.vivro.net

Date: November 19, 2024

To,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No: C/1, G Block,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 051.

Scrip Symbol: AARVEEDEN

To.

BSE Limited

Phiroze Jejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 514274

Sub: Submission of Pre-offer Advertisement pursuant to the provisions of Regulation 18(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")

Ref.: Open Offer for the acquisition of up to 60,99,548 (Sixty Lakhs Ninety-Nine Thousand Five Hundred Forty Eight) Equity Shares of Aarvee Denims and Exports Limited ("Target Company") at an Offer Price of ₹ 41/- (Forty One only) per Equity Share by Jaimin Kailash Gupta ("Acquirer") along with Tarachand Gangasahay Agrawal ("PAC 1") and Qmin Industries Limited ("PAC 2") ("Open Offer").

Dear Sir/Madam,

With reference to the captioned subject, the Pre-Offer Advertisement is published today i.e., on Tucsday, November 19, 2024 pursuant to Regulation 18(7) of SEBI SAST Regulations, in the following newspaper:

S. No.	Newspaper	Language	Edition
1	Financial Express	English	All
2,	Jansatta	Hindi	All
3	Navshakti	Marathi	Mumbai

Please find enclosed a copy of the Pre-offer Advertisement for your reference and records. Request you to disseminate the said information on your website.

Thanking you,

Yours Faithfully,

Jayesh Vithlani

SVP-Capital Markets

For, Vivro Financial Services Private Limited

PRE-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, ("SEBI (SAST) REGULATIONS") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF aarvee

Registered Office: 191, Shahwadi, Narol-Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad 382405. | Tel No.: +91-79-30417000, 30017000 Fax No.: +91-79-30417000, 30017000 | Email id: info@aarveedenims.com | website: www.aarveedenims.com | CIN: L17110GJ1988PLC010504

OPEN OFFER FOR THE ACQUISITION OF UP TO 60,99,548 (SIXTY LAKHS NINETY NINE THOUSAND FIVE HUNDRED FORTY EIGHT) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- Each ("Equity Shares") representing 26.00% of Equity Share Capital of Aarvee Denims and EXPORTS LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHARÉHOLDERS BY JAIMIN KAILASH GUPTA ("ACQUIRER") ALONGWITH TARACHAND GANGASAHAY AGRAWAL ("PAC 1") AND OMIN INDUSTRIES LIMITED ("PAC 2") ("PAC 1 AND PAC 2 HEREINAFTER TOGETHER REFERRED TO AS PERSONS ACTING IN CONCERT "PACS") PURSUANT TO AND IN COMPLIANCE WITH REGULATION 3(1) AND REGULATION 4 READ WITH OTHER APPLICABLE PROVISIONS OF THE SEBI (SAST) REGULATIONS (THE "OPEN OFFER" OR "OFFER").

This pre-offer advertisement in accordance with regulation 18(7) of the SEBI (SAST) Regulations cum corrigendum to the DPS (as defined below) and LOF (as defined below) ("Pre-Offer Advertisement") is being issued by Vivro Financial Services Private Limited, the Manager to the Offer ("Manager to the Offer" or "Manager"), for and on behalf of the Acquirer and the PACs, in compliance with Regulation 18(7) and other applicable provisions of the SEBI (SAST) Regulations. This Pre-Offer Advertisement should be read in continuation of and in conjunction with:

- (a) the Public Announcement dated September 5, 2024 ("PA"); (b) the Detailed Public Statement that was published in in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions), Financial Express (Gujarati) (Ahmedabad Edition) and Navshakti (Marathi) (Mumbai Edition) ("Newspapers") on September 12, 2024 ("DPS"); the Draft Letter of Offer dated September 20, 2024 ("DLOF"); and
- (d) the Letter of Offer dated November 06, 2024 along with the Form of Acceptance-cum-Acknowledgement ("LOF") (the PA, DPS, DLOF and LOF are herein collectively referred to as 'Offer Document'). This Pre-Offer Advertisement is being published in all Newspapers in which the DPS was published.

(a) "Identified Date" means November 05, 2024, being the date falling on the 10th (Tenth) Working Day prior to the commencement of the Tendering Period; and "Tendering Period" means the 10 (Ten) Working Days period from Thursday, November 21, 2024, to Wednesday, December 04, 2024, (both days inclusive)

within which the Public Shareholders may tender their Equity Shares in acceptance of the Offer.

Capitalized terms used but not defined in this Pre-Offer Advertisement shall have the meanings assigned to such terms in the LOF.

For the purpose of this Pre-Offer Advertisement:

The Public Shareholders of the Target Company are requested to note the following information related to the Offer: Offer Price: The Open Offer Price is made at ₹ 41/- (Rupees Forty One Only) per Equity Share, payable in cash and there has been no revision in the Offer

Other details of the Offer

informed decisions with respect to the Open Offer.

published on Wednesday, November 13, 2024 in the same Newspapers in which the Detailed Public Announcement was made. The IDC is of the opinion that the Offer Price to the Public Shareholders of the Target Company is fair and reasonable in terms of the SEBI (SAST) Regulations. However, the Public Shareholders of the Target Company should evaluate the Open Offer and market performance of the Target Company's Equity Shares and make their own

Recommendations of the Committee of Independent Directors ("IDC"): The IDC Recommendation was approved on Tuesday, November 12, 2024 and

Price. For further details relating to the Offer Price, please refer to paragraph 6.1 (Justification of Offer Price) on page 27 of the LOF.

3.1. The Open Offer is being made under Regulation 3(1) and 4 of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.

The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19 of SEBI (SAST) Regulations.

The dispatch of the LOF to the Public Shareholders as on the Identified Date i.e., November 05, 2024, in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed through email on November 08, 2024 and through speed post on November 08, 2024. It is clarified that all the Public Shareholders whose names do not appear in the register of members of the Target Company as on the Identified Date (even if they acquire Equity Shares or if they become shareholders of the Target Company after the Identified Date) or those who have not received the LOF are eligible to participate in the Offer (except the Acquirer, PAC and Promoters and Promoter Group of the Target Company). 3.4. A Public Shareholder may participate in the Offer by approaching their Selling Broker and tender the Equity Shares in the Offer as per the procedure mentioned in the LOF.

3.5. Public Shareholders of the Target Company may download the LOF from the website of SEBI (www.sebi.gov.in), BSE (www.bseindia.com), NSE (www. nseindia.com), Manager to the Offer (https://www.vivro.net/) or obtain a copy of the same from Link Intime India Private Limited ("Registrar to the Offer")

3.2. This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations and there has been no competing offer as on the date of this LOF.

on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. 3.6. Tendering in case of non-receipt/non-availability of LOF: In case of non-receipt/non-availability of LOF / the Form of Acceptance-cum-Acknowledgement, Public Shareholder may participate in the Offer by providing their application in plain paper in writing signed by all shareholder(s), stating their name, address, and number of Equity Shares held, client ID number, DP name, DP ID number, Folio number, Distinctive number, number of Equity Shares being tendered and

accompanied with other relevant documents as mentioned in the LOF. Such Public Shareholders have to ensure that their order is entered in the electronic

Target Company) and duly witnessed at the appropriate place; (iii) self-attested copy of the shareholder's PAN Card; (iv) Form of Acceptance duly completed and signed in accordance with the instructions contained therein, by sole/joint Public Shareholders whose name(s) appears on the share certificate(s) in the same order in which they hold Equity Shares; and (v) any other relevant documents such as power of attorney, corporate authorization (including board

- platform to be made available by BSE before the closure of the Tendering Period. The procedure for tendering the Equity Shares in the Offer is as below: 4.1. In case of Equity Shares held in physical form: Public Shareholders holding Equity Shares in physical form may participate in the Offer by approaching their respective Selling Broker along with complete set of relevant documents for verification procedures to be carried out, including (i) original share certificate(s); (ii) valid share transfer form(s), i.e., Form SH-4, duly filled and signed by the transferors (i.e., by all registered shareholders in same order and as per the specimen signatures registered with the
- resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. For further details kindly refer the paragraph 8.11 on page 34 of the LOF.

point no. 8 of this Pre-Offer Advertisement.

of such statutory approvals. Schedule of Activities:

Publication of this DPS in newspapers

Last Date of filing of Draft Letter of Offer with SEBI

Issue of Public Announcement

6.2. Note no. (2) of section III of the DPS has been updated as follows:

6.4. The following clause has been incorporated at clause no. 5.14 of the LOF:

6.5. The following clause has been incorporated at clause no. 5.15 of the LOF:

be material have been incorporated in the LOF and are more particularly disclosed below:

4.2. In case of Equity Shares held in dematerialised form: Public Shareholders holding Equity Shares in dematerialised form may participate in the Offer by approaching their respective Selling Broker and providing the details of Equity Shares they intend to tender in the Offer. Public Shareholders holding Equity Shares in demat mode are not required to fill any Form of acceptance-cum-Acknowledgement unless required by their respective Selling Broker. For further details kindly refer the paragraph 8.10 on page 33 of the LOF. In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the DLOF was submitted to SEBI on September 20, 2024. SEBI vide its letter bearing reference number no. SEBI/HO/CFD/CFD-RAC-DCR1/P/OW/2024/34254/1 dated October 31, 2024, issued its Comments on the DLOF in terms of Regulation 16(4) of SEBI (SAST) Regulations ("SEBI Observation Letter"). The comments specified in the SEBI Observation Letter have been incorporated in the LOF. Material changes: The comments specified in the SEBI Observation Letter and certain changes (occurring after the date of the PA and/or DPS) which may

6.1. Pursuant to BSE notice no. 20241108-19 and NSE circular no 154/2024, each dated November 08, 2024; Wednesday, November 20, 2024 being trading holiday in view of Assembly General Elections in Maharashtra, the Offer schedule has been changed and will now open on Thursday, November 21, 2024 and close on Wednesday, December 04, 2024. Accordingly, the schedule of activities as mentioned in the LOF has been updated and shall be now read as per

Except PACs, there are no other person acting in concert with the Acquirer for the purpose of this Open Offer. While persons may be deemed to be acting in concert with the Acquirer and/or the PACs in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations, however, such deemed PACs are not acting in concert with the Acquirer and/or the PACs for the purposes of this Open Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations. 6.3. The following clause has been incorporated at 3.2.18 of the LOF: "There are no directions subsisting or proceedings pending or any statutory approval pending against the Manager to the Offer under SEBI Act, 1992 and regulations made there under, also by any other Regulator. Further, there are no penalties levied by SEBI, RBI or Stock Exchanges against the Manager to

complaint by Pushpaben Rasiklal Patel and amount of Rs 1 Lakh penalty has been paid by Link Intime India Private Limited.

"There are no directions subsisting or proceedings pending or any statutory approval pending against the Target Company, its directors or promoters under SEBI Act, 1992 and regulations made there under, also by any other Regulator. Further, there are no penalties levied by SEBI, RBI or Stock Exchanges against the Target Company, its directors or promoters. Further, there are no instances of non-compliance or delayed compliance under Regulation 29, 30 and 31 of the SEBI (SAST) Regulations by the Target Company in the last 8 financial years." Details regarding the status of the Statutory and other approvals As on the date of the LOF, there are no statutory or other approvals required to acquire the Equity Shares by the Acquirer validly tendered pursuant to this Open Offer. However, in case of any statutory approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt

Original Day and Date

Thursday, September 05, 2024

Thursday, September 12, 2024

Friday, September 20, 2024

Monday, October 07, 2024

Friday, December 06, 2024

Friday, December 06, 2024

LINK INTIME INDIA PRIVATE LIMITED

C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083,

Revised Day and Date

Thursday, September 05, 2024

Thursday, September 12, 2024

Thursday, December 26, 2024

Thursday, December 26, 2024

Friday, September 20, 2024

Monday, October 07, 2024

the Offer, Further, Link Intime India Private Limited has confirmed vide their e-mail dated October 15, 2024 that there has been no penalty imposed by SEBI during the last five years, except in the case of an adjudication order no. Order/BM/JR/2022-23/ 23296 - 23297 dated 31 January 2023 in the matter of

"The Target Company is in compliance with the listing requirements and no punitive action has been taken by Stock Exchanges against the Target Company."

Last date for Public Announcement for competing offer Last date for receipt of comments from SEBI on the draft letter of offer (in the event SEBI has not sought clarification or additional information from the

Last date for publication of post Open Offer public announcement in the

Activities

Thursday, October 31, 2024 Tuesday, October 15, 2024 Manager to the Offer) Thursday, October 17, 2024 Tuesday, November 05, 2024 Identified Date Last date for dispatch of the Letter of Offer to the Public Shareholders Thursday, October 24, 2024 Tuesday, November 12, 2024 Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the Public Shareholders of Monday, October 28, 2024 Thursday, November 14, 2024 the Target Company for this Offer Last date for upward revision of the Offer Price and/or the offer Size Tuesday, October 29, 2024 Monday, November 18, 2024 Date of publication of opening of Open Offer public announcement in the Tuesday, November 19, 2024 Wednesday, October 30, 2024 newspaper in which DPS has been published Date of commencement of Tendering Period ("Offer Opening Date") Thursday, October 31, 2024 Thursday, November 21, 2024 Thursday, November 14, 2024 Wednesday, December 04, 2024 Date of Closure of Tendering Period ("Offer Closing Date") Last date of communicating of rejection/acceptance and completion of Wednesday, December 18, 2024 Friday, November 29, 2024 payment of consideration for accepted tenders or return of unaccepted shares

To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations. 9. The Acquirer and PACs accept full responsibility for the information contained in this Pre-offer Advertisement (other than such information as has been obtained from the public sources or provided by or relating to and confirmed by the Target Company) and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Offer.

10. The Pre-Offer Advertisement would also be available on the SEBI website at www.sebi.gov.in and on the website of the Manager to the Offer at www.vivro.net. MANAGER TO THE OFFER REGISTRAR TO THE OFFER

INKIntime

Ahmedabad - 380007. Gujarat. India. | Tel No.: 079- 4040 4242 Maharashtra, India. | Tel. No.: +91-8108114949 Email: investors@vivro.net | Website: www.vivro.net Email: aarvee.offer@linkintime.co.in | Website: www.linkintime.co.in SEBI Reg. No.: INR000004058 | Contact Person: Pradnya Karanjekar SEBI Reg. No.: MB/INM000010122 | Contact Person: Shivam Patel For and on behalf of the Acquirer and the PACs:

VIVRO FINANCIAL SERVICES PRIVATE LIMITED

Vivro House, 11 Shashi Colony, Opp. Suvidha Shopping Centre, Paldi,

newspaper in which DPS has been published Last Date of Filing the Final report to SEBI

For, Qmin Industries Limited Sd/-Sd/-Sd/-Jaimin Kailash Gupta Khushant Gupta (Director) Tarachand Gangasahay Agrawal Acquirer PAC-1 PAC- 2

Date: November 18, 2024

Place: Ahmedabad, Gujarat

AGGRAVATES EMPLOYEE STRESS

Remote working saves costs but dents teamwork: Study

MANU KAUSHIK New Delhi, November 18

REMOTE WORKING HAS led to savings of more than 25% in office rentals and costs involved in meeting clients, according to a survey by the Confederation of Indian Industry (CII) and the Faculty of Management Studies (FMS).

According to the survey, remote working has enabled quite a significant reduction in commuting stress for employees, leading to greater energy levels. The study pointed out that while workfrom-home has tangible benefits for both employers and employees in the short term, it may lead to some losses in the long run. These losses are intangible in nature.

"Our survey findings indicate that remote working may be less effective for fostering communication and teamwork compared to traditional office-based work practices, thereby posing difficulties in creating and sustaining collaborative work cultures. This factor is worthy

SHORT-TERM BOON, LONG-TERM BANE

Home/remote working Home/remote working practices were adopted practices have continued 4 before the outbreak of to be used after the end of the pandemic[^] Covid-19* No 70% 32% Yes No

Number of days in a week employees are expected to come to office No. of companies 15

arrangement Number of days *Sample size - 115; ^Sample size - 114; Source: CII-FMS study

0 1 2 2.5 3 3.5 4 4.5 5 Variable

of serious consideration when designing work arrangements," it said. In addition, hybrid working entails a number of disadvantages for both employers and employees. For employees, flexibility in scheduling home working permits is proving to be problematic for those unable to maintain selfdiscipline. Many employees report a lack of dedicated,

undisturbed workspaces at home. Also, remote working has led to difficulty in separating work and personal life which has led to increased stress for some employees.

On the organisational side, respondents in the survey said that remote working has led to less effective communication. Many respondents think that remote working is detrimental to

teamwork and that it can hinder the development and sustenance of organisational culture.

The study highlights the positive impact of hybrid work on the macro-environment. Given that global warming and environmental damage are now a key concern of everyone, remote working may help reduce the carbon footprint and promote the achievement of environmental, social, and governance (ESG) goals. "The ability to hire employees from spatially dispersed locations may also help to promote more balanced geographical development, in addition to alleviating pressures of various kinds on major metropolitan areas," the study noted.

CII and FMS surveyed 115 companies operating in a variety of sectors such as technology and IT (13%), healthcare and pharmaceuticals (10.4%), manufacturing and industrial (10.4%), consulting and professional services (10.4%), and energy (8.7%).

The Indian EXPRESS RELIGARE The Indian EXPRESS

FAREED ZAKARIA AT ADDA

Foreign policy expert, author and CNN news host Fareed Zakaria in conversation with Anant Goenka, Executive Director, The Indian Express Group, and Shubhajit Roy, Diplomatic Editor, at the Express Adda in Mumbai on Monday SANKHADEEP BANERJEE

No. of Indian students in US rises 23%, beats China's after 15 years

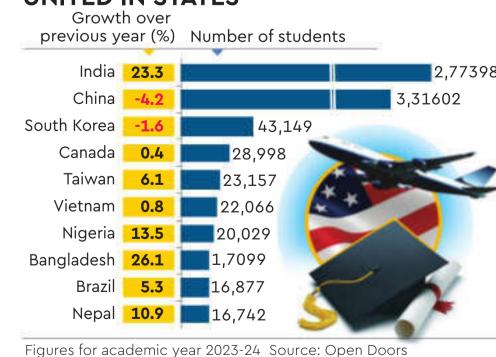
MANU KAUSHIK New Delhi, November 18

THE NUMBER OF Indian students going to the US for higher studies has reached a new peak, with 331,602 enrolments in the academic year 2023-24. The 2024 Open Doors report on international educational exchange (IIE) revealed that India sent 23.3% more students in the last academic year as compared to the previous year.

India also overtook China after a gap of 15 years to become the largest sender of international students to the US. Overall, the report shows that the US colleges and universities enrolled 1,126,690 in 2023-24 — an all-time high for foreign enrolments in the US and a 7% increase over the previous academic year.

Experts said that a conducive immigration policy and the strong bilateral/community-level relations between India and the US are fuelling this surge. "As compared to China, more Indian students prefer to stay back in the US after their studies. This is contributing to their economic growth, and hence the US is more welcoming of the Indian students than Chinese students. Also, China used to encourage its students to study in the US, which has slowed down considerably

UNITED IN STATES



over the year," said Karunn Kandoi, founder and CEO of Vidysea Education.

Study abroad consultants said that despite the impending change in the government, the strong growth seen over the past few years is likely to continue. "We expect the growth in student enrolments to remain robust even as there's a scepticism around the second term of Donald Trump as President," the head of a study abroad platform said.

In his previous term, Trump came down heavily on illegal immigration, and brought in a spate of immigration policies that affected the highly-skilled professionals and students holding H1B visas and the holders of H-4 visas issued to the immediate family members of the H-1B visa-holders.

In a note, IIE's head of research, evaluation and learning Mirka Martel said that multiple factors contribute to the change in international student numbers, and many of these factors indicate that international enrolments. especially in emerging market economies, will continue to increase. "Most of these countries, such as India, Bangladesh and Nigeria, have expanding tertiary-age populations and fewer options for higher education. As a result, growing numbers of students from these countries are looking to

the US to study," she said.

Study: Climate change behind one-fifth of dengue cases

PRESS TRUST OF INDIA New Delhi, November 18

CLIMATE CHANGE COULD be responsible for nearly onefifth of the current dengue cases in the global population, with the potential to increase instances of the disease by an additional 40-60% by 2050, according to a new study.

These findings, researchers at Stanford and Harvard Universities, provide the most definitive evidence to date that climate change is a major factor driving the global surge in mosquito-borne diseases. The study was presented at the annual meeting of the American Society of Tropical Medicine and Hygiene. "We looked at data on dengue incidence and climate variation across 21 countries in Asia and the Americas and found that there is a clear and direct relationship between rising temperatures and rising infections," said senior author Erin Mordecai, an infectious disease ecologist at Stanford.

"Our findings indicate that historical climate change has already increased dengue incidence by 18% in the study region, and projections suggest a potential increase of 40-to-60% by mid-century, depending on the climate scenario, with some areas seeing increases of up to 200%,"the authors wrote. According to the World

Health Organisation, the increasingly warm and humid conditions driven by climate change are facilitating the spread of dengue.

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AARVEE DENIMS AND EXPORTS LIMITED

Registered Office: 191, Shahwadi, Narol-Sarkhej Highway, Nr. Old Octrol Naka, Narol, Ahmedabad 382405. | Tel No.: +91-79-30417000, 30017000 Fax No.: +91-79-30417000, 30017000 | Email id: info@aarveedenims.com | website: www.aarveedenims.com | CIN: L17110GJ1988PLC010504

OPEN OFFER FOR THE ACQUISITION OF UP TO 60,99,548 (SIXTY LAKHS NINETY NINE THOUSAND FIVE HUNDRED FORTY EIGHT) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") REPRESENTING 26.00 % OF EQUITY SHARE CAPITAL OF AARVEE DENIMS AND EXPORTS LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS BY JAIMIN KAILASH GUPTA ("ACQUIRER") ALONGWITH TARACHAND GANGASAHAY AGRAWAL ("PAC 1") AND QMIN INDUSTRIES LIMITED ("PAC 2") ("PAC 1 AND PAC 2 HEREINAFTER TOGETHER REFERRED TO AS PERSONS ACTING IN CONCERT "PACS") PURSUANT TO AND IN COMPLIANCE WITH REGULATION 3(1) AND REGULATION 4 READ WITH OTHER APPLICABLE PROVISIONS OF THE SEBI (SAST) REGULATIONS (THE "OPEN OFFER" OR "OFFER").

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- (b) the Detailed Public Statement that was published in in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions), Financial Express (Gujarati) (Ahmedabad Edition) and Navshakti (Marathi) (Mumbai Edition) ("Newspapers") on September 12, 2024 ("DPS");
- (c) the Draft Letter of Offer dated September 20, 2024 ("DLOF"); and
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For the purpose of this Pre-Offer Advertisement:

- (a) "Identified Date" means November 05, 2024, being the date falling on the 10th (Tenth) Working Day prior to the commencement of the Tendering Period; and
- (b) "Tendering Period" means the 10 (Ten) Working Days period from Thursday, November 21, 2024, to Wednesday, December 04, 2024, (both days inclusive) within which the Public Shareholders may tender their Equity Shares in acceptance of the Offer.

Capitalized terms used but not defined in this Pre-Offer Advertisement shall have the meanings assigned to such terms in the LOF. The Public Shareholders of the Target Company are requested to note the following information related to the Offer:

- Offer Price: The Open Offer Price is made at ₹ 41/- (Rupees Forty One Only) per Equity Share, payable in cash and there has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph 6.1 (Justification of Offer Price) on page 27 of the LOF.
- 2. Recommendations of the Committee of Independent Directors ("IDC"): The IDC Recommendation was approved on Tuesday, November 12, 2024 and published on Wednesday, November 13, 2024 in the same Newspapers in which the Detailed Public Announcement was made. The IDC is of the opinion that the Offer Price to the Public Shareholders of the Target Company is fair and reasonable in terms of the SEBI (SAST) Regulations. However, the Public Shareholders of the Target Company should evaluate the Open Offer and market performance of the Target Company's Equity Shares and make their own informed decisions with respect to the Open Offer.
- 3. Other details of the Offer
- The Open Offer is being made under Regulation 3(1) and 4 of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.
- 3.2. This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations and there has been no competing offer as on the date of this LOF. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19 of SEBI (SAST) Regulations.
- 3.3. The dispatch of the LOF to the Public Shareholders as on the Identified Date i.e., November 05, 2024, in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed through email on November 08, 2024 and through speed post on November 08, 2024. It is clarified that all the Public Shareholders whose names do not appear in the register of members of the Target Company as on the Identified Date (even if they acquire Equity Shares or if they become shareholders of the Target Company after the Identified Date) or those who have not received the LOF are eligible to participate in the Offer (except the Acquirer, PAC and Promoters and Promoter Group of the Target Company).
- 3.4. A Public Shareholder may participate in the Offer by approaching their Selling Broker and tender the Equity Shares in the Offer as per the procedure mentioned
- 3.5. Public Shareholders of the Target Company may download the LOF from the website of SEBI (www.sebi.gov.in), BSE (www.bseindia.com), NSE (www. nseindia.com), Manager to the Offer (https://www.vivro.net/) or obtain a copy of the same from Link Intime India Private Limited ("Registrar to the Offer") on providing suitable documentary evidence of holding of the Equity Shares of the Target Company.
- 3.6. Tendering in case of non-receipt/non-availability of LOF: In case of non-receipt/non-availability of LOF / the Form of Acceptance-cum-Acknowledgement, Public Shareholder may participate in the Offer by providing their application in plain paper in writing signed by all shareholder(s), stating their name, address, and number of Equity Shares held, client ID number, DP name, DP ID number, Folio number, Distinctive number, number of Equity Shares being tendered and accompanied with other relevant documents as mentioned in the LOF. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the closure of the Tendering Period.
- The procedure for tendering the Equity Shares in the Offer is as below:
- In case of Equity Shares held in physical form:

Public Shareholders holding Equity Shares in physical form may participate in the Offer by approaching their respective Selling Broker along with complete set of relevant documents for verification procedures to be carried out, including (i) original share certificate(s); (ii) valid share transfer form(s), i.e., Form SH-4, duly filled and signed by the transferors (i.e., by all registered shareholders in same order and as per the specimen signatures registered with the Target Company) and duly witnessed at the appropriate place; (iii) self-attested copy of the shareholder's PAN Card; (iv) Form of Acceptance duly completed and signed in accordance with the instructions contained therein, by sole/joint Public Shareholders whose name(s) appears on the share certificate(s) in the same order in which they hold Equity Shares; and (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. For further details kindly refer the paragraph 8.11 on page 34 of the LOF.

4.2. In case of Equity Shares held in dematerialised form:

Public Shareholders holding Equity Shares in dematerialised form may participate in the Offer by approaching their respective Selling Broker and providing the details of Equity Shares they intend to tender in the Offer. Public Shareholders holding Equity Shares in demat mode are not required to fill any Form of acceptance-cum-Acknowledgement unless required by their respective Selling Broker. For further details kindly refer the paragraph 8.10 on page 33

In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the DLOF was submitted to SEBI on September 20, 2024. SEBI vide its letter bearing reference number no. SEBI/HO/CFD/CFD-RAC-DCR1/P/OW/2024/34254/1 dated October 31, 2024, issued its Comments on the DLOF in terms of Regulation 16(4) of SEBI (SAST) Regulations ("SEBI Observation Letter"). The comments specified in the SEBI Observation Letter have been incorporated in the LOF.

Material changes: The comments specified in the SEBI Observation Letter and certain changes (occurring after the date of the PA and/or DPS) which may

- be material have been incorporated in the LOF and are more particularly disclosed below: 6.1. Pursuant to BSE notice no. 20241108-19 and NSE circular no 154/2024, each dated November 08, 2024; Wednesday, November 20, 2024 being trading holiday in view of Assembly General Elections in Maharashtra, the Offer schedule has been changed and will now open on Thursday, November 21, 2024 and
- close on Wednesday, December 04, 2024. Accordingly, the schedule of activities as mentioned in the LOF has been updated and shall be now read as per point no. 8 of this Pre-Offer Advertisement 6.2. Note no. (2) of section III of the DPS has been updated as follows:

"Except PACs, there are no other person acting in concert with the Acquirer for the purpose of this Open Offer. While persons may be deemed to be acting in concert with the Acquirer and/or the PACs in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations, however, such deemed PACs are not acting in concert with the Acquirer and/or the PACs for the purposes of this Open Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.

The following clause has been incorporated at 3.2.18 of the LOF:

"There are no directions subsisting or proceedings pending or any statutory approval pending against the Manager to the Offer under SEBI Act, 1992 and regulations made there under, also by any other Regulator. Further, there are no penalties levied by SEBI, RBI or Stock Exchanges against the Manager to the Offer. Further, Link Intime India Private Limited has confirmed vide their e-mail dated October 15, 2024 that there has been no penalty imposed by SEBI during the last five years, except in the case of an adjudication order no. Order/BM/JR/2022-23/ 23296 - 23297 dated 31 January 2023 in the matter of complaint by Pushpaben Rasiklal Patel and amount of Rs 1 Lakh penalty has been paid by Link Intime India Private Limited."

6.4. The following clause has been incorporated at clause no. 5.14 of the LOF:

"The Target Company is in compliance with the listing requirements and no punitive action has been taken by Stock Exchanges against the Target Company." 6.5. The following clause has been incorporated at clause no. 5.15 of the LOF:

"There are no directions subsisting or proceedings pending or any statutory approval pending against the Target Company, its directors or promoters under SEBI Act, 1992 and regulations made there under, also by any other Regulator. Further, there are no penalties levied by SEBI, RBI or Stock Exchanges against the Target Company, its directors or promoters. Further, there are no instances of non-compliance or delayed compliance under Regulation 29, 30 and 31 of the SEBI (SAST) Regulations by the Target Company in the last 8 financial years."

Details regarding the status of the Statutory and other approvals

As on the date of the LOF, there are no statutory or other approvals required to acquire the Equity Shares by the Acquirer validly tendered pursuant to this Open Offer, However, in case of any statutory approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory approvals.

Schedule of Activities:

Activities	Original Day and Date	Revised Day and Date
Issue of Public Announcement	Thursday, September 05, 2024	Thursday, September 05, 2024
Publication of this DPS in newspapers	Thursday, September 12, 2024	Thursday, September 12, 2024
Last Date of filing of Draft Letter of Offer with SEBI	Friday, September 20, 2024	Friday, September 20, 2024
Last date for Public Announcement for competing offer	Monday, October 07, 2024	Monday, October 07, 2024
Last date for receipt of comments from SEBI on the draft letter of offer (in the event SEBI has not sought clarification or additional information from the Manager to the Offer)	Tuesday, October 15, 2024	Thursday, October 31, 2024
Identified Date	Thursday, October 17, 2024	Tuesday, November 05, 2024
Last date for dispatch of the Letter of Offer to the Public Shareholders	Thursday, October 24, 2024	Tuesday, November 12, 2024
Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the Public Shareholders of the Target Company for this Offer	Monday, October 28, 2024	Thursday, November 14, 2024
Last date for upward revision of the Offer Price and/or the offer Size	Tuesday, October 29, 2024	Monday, November 18, 2024
Date of publication of opening of Open Offer public announcement in the newspaper in which DPS has been published	Wednesday, October 30, 2024	Tuesday, November 19, 2024
Date of commencement of Tendering Period ("Offer Opening Date")	Thursday, October 31, 2024	Thursday, November 21, 2024
Date of Closure of Tendering Period ("Offer Closing Date")	Thursday, November 14, 2024	Wednesday, December 04, 2024
Last date of communicating of rejection/acceptance and completion of payment of consideration for accepted tenders or return of unaccepted shares	Friday, November 29, 2024	Wednesday, December 18, 2024
Last date for publication of post Open Offer public announcement in the newspaper in which DPS has been published	Friday, December 06, 2024	Thursday, December 26, 2024
Last Date of Filing the Final report to SEBI	Friday, December 06, 2024	Thursday, December 26, 2024

9. The Acquirer and PACs accept full responsibility for the information contained in this Pre-offer Advertisement (other than such information as has been obtained from the public sources or provided by or relating to and confirmed by the Target Company) and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Offer.

10. The Pre-Offer Advertisement would also be available on the SEBI website at www.sebi.gov.in and on the website of the Manager to the Offer at www.vivro.net. MANAGER TO THE OFFER REGISTRAR TO THE OFFER

Vivro House, 11 Shashi Colony, Opp. Suvidha Shopping Centre, Paldi, Ahmedabad - 380007. Gujarat. India. | Tel No.: 079- 4040 4242 Email: investors@vivro.net | Website: www.vivro.net SEBI Reg. No.: MB/INM000010122 | Contact Person: Shivam Patel

LINKIntime LINK INTIME INDIA PRIVATE LIMITED

C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083,

Maharashtra, India. | Tel. No.: +91-8108114949 Email: aarvee.offer@linkintime.co.in | Website: www.linkintime.co.in

SEBI Reg. No.: INR000004058 | Contact Person: Pradnya Karanjekar

For and on behalf of the Acquirer and the PACs:

Jaimin Kailash Gupta

Acquirer

For, Qmin Industries Limited Tarachand Gangasahay Agrawal Khushant Gupta (Director) PAC-1 PAC- 2

Place: Ahmedabad, Gujarat Date: November 18, 2024

financialexp.epapr.in

परिसम्पत्ति वसुली प्रबंध शाखाः 21, वीना चैम्बर्स, मैजेनिन फ्लोर, दलाल स्ट्रीट, फोर्ट, मुम्बई-40001, वेबसाईट: https://www.unionbankofindia.co.in, ई-मेल: ubin0553352@unionbankofindia.bank

कब्जा सूचना [अचल सम्पत्ति के लिये] [परिशिष्ट IV [नियम-8(1)]

जैसा कि. वित्तीय परिसम्पत्तियों के प्रतिभतिकरण एवं पनर्निर्माण तथा प्रतिभति हित प्रवर्त्तन अधिनियम. 2002 के अंतर्गत यूनियन बैंक ऑफ इंडिया के प्राधिकृत अधिकारी के रूप में तथा प्रतिभूति हित (प्रवर्त्तन) नियमावली, 2002 के नियम 3 के साथ पठित धारा 13 (12) के अंतर्गत प्रदत्त शक्तियों का प्रयोग करते हुए अधोहस्ताक्षरी ने मांग सूचना तिथि 15.6.2024 जारी कर ऋणधारकों तथा गारंटरों 1) स्व. श्री रत्नेश कृपाशंकर तिवारी (ऋणधारक) (अब दिवंगत) द्वारा कानूनी उत्तराधिकारियों- हवेली नं. १, ग्राम हरसौली, पोस्ट वीरभानपुर बुक्सा, जौनपुर, उत्तर प्रदेश-222109, २. श्रीमती अर्चणा रत्नेश तिवारी, पत्नी, स्व. श्री रत्नेश कृपाशंकर तिवारी, निवासीः हवेली नं. 1, ग्राम हरसौली, पोस्ट वीरभानपुर बुक्सा, जौनपुर, उत्तर प्रदेश-222109, 3) श्री दिनेश कुमार तिवारी, पुत्र उमाशंकर तिवारी, निवासीः सी-001, भूतल, गौरी दर्शन, वर्तक टावर के सामने, गजानन नगर, तुलिंज रोड, नालासोपारा ईस्ट, थाने-401209 को उक्त सूचना की प्राप्ति की तिथि से 60 दिनों के भीतर सूचना में वर्णित राशि 31.05.2024 को रु. 42,61,113.77 (रु. बयालिस लाख इकसठ हजार एक सौ तेरह पैसे सतहत्तर मात्र) तथा बैंक को अंतिम भूगतान करने तक अनुषांगिक खर्चे, लागतों, चार्जेज आदि के साथ अनुबंधित दरों पर उपचयित ब्याज/अनरियलाइज्ड ब्याज वापस लौटाने का निर्देश दिया था। 60 दिनों की सूचना अवधि की समाप्ति के बवजुद भी आप अपनी देयताओं को निष्पादित करने में विफल रहे।

ऋणधारक एवं गारंटर्स इस राशि को वापस लौटाने में विफल रहे, अतः एतदुद्वारा ऋणधारक तथा गारन्टर्स तथा आम जनता को सुचित किया जाता है कि आज, 16 नवम्बर, 2024 को अधोहस्ताक्षरी ने उक्त प्रतिभृति हित प्रवर्त्तन नियमावली, 2002 के नियम 8 के साथ पठित अधिनियम की धारा 13 (4) के अंतर्गत उन्हें प्रदत्त शक्तियों का प्रयोग करते हुए युनियन बैंक ऑफ इंडिया, सम्पत्ति वसुली शाखा, मैजेनिन फ्लोर, 21, वीना चैम्बर्स, दलाल स्ट्रीट, फोर्ट, मुम्बई-400001 के प्राधिकृत अधिकारी के रूप में अधोहस्ताक्षरी ने यहां नीचे वर्णित सम्पत्ति का कब्जा कर लिया है।

विशेष रूप से ऋणधारकों तथा आम जनता को एतदुद्वारा सतर्क किया जाता है कि वे यहां नीचे वर्णित सम्पत्ति का व्यवसाय न करें तथा इन सम्पत्तियों का किसी भी तरह का व्यवसाय 31.05.2024 को रु. 42,61,113.77 (रु. बयालिस लाख इकसठ हजार एक सौ तेरह पैसे सतहत्तर मात्र) तथा बैंक को अंतिम भूगतान करने तक अनुषांगिक खर्चे, लागतों, चार्जेज आदि के साथ अनुबंधित दरों पर उपचयित ब्याज/अनरियलाइज्ड ब्याज के लिये यूनियन बैंक ऑफ इंडिया, परिसम्पत्ति वसूली प्रबंध शाखा मैजेनिन फ्लोर, 21, वीना चैम्बर्स, दलाल स्ट्रीट, फोर्ट, मुम्बई-400001 के चार्ज के अधीन होगा।

ऋणधारक का ध्यान प्रतिभृत परिसम्पत्तियों को विमोचित करने के लिए उपलब्ध समय के संदर्भ में अधिनियम की धारा 13 की उप-धारा (8) के प्रावधानों के प्रति आकृष्ट की जाती है। घारा 13(4) के अंतर्गत पूर्व में जारी की गई सूचना,यदि कोई हो, एतद्द्वारा वापस ली जाती है। अचल सम्पत्ति का विवरण

ग्राम खिडकाली, कल्याण शिलफट्टा रोड, डॉम्बिवली (ईस्ट), जिला थाने- 421204 में स्थित भूमि सर्वे नं. 144, हिस्सा नं. 2बी तथा सर्वे नं. 145, हिस्स नं. 2डी, कुल माप 6620 वर्ग मी. पर निर्मित ''मातेश्वरी अल्तुरा'' के नाम से विदित बिल्डिंग में फ्लैट नं. 1204, 12वां तल, बी विंग, माप 35.42 वर्ग मी. (कार्पेट एरिया), संलग्न बॉल्कॉनी, एरिया 3.30 वर्ग मी., बाल्कॉनी एरिया 1.83 वर्ग मी., सी.बी. एरिया 4.09 वर्ग मी., एफ.बी. एरिया 1.86 वर्ग मी.। हस्ता./-

securities and exchange board of India ("SEBI") on November 17, 2024.

application money will be refunded forthwith. Further, (a) not

तिथिः 16.11.2024 स्थानः मुम्बई

राजेश कुमार मुख्य प्रबंधक एवं प्राधिकृत अधिकारी, युनियन बैंक ऑफ इंडिया



निविदा सुचना अधोहरताक्षरी द्वारा निम्नलिखित जानपदीय कार्यों हेतु केन्द/राज्य सरकार/निगमों के अनुभवी प्रतिष्ठित, आयकर, जी.एस.टी. एवं ई.पी.एफ आदि में पंजीकत तथा जी.एस.टी. ई.पी.एफ, जमा करने के नवीनतम चालान की प्रतिधारी ठेकेदारों से हस्ताक्षरयुक्त मृहरबन्द निविदाएं आमंत्रित की जाती हैं जो दिनांक 05.12.2024 के पूर्वान्ह 11.00 बजे तक बेची जायेगी तथा निविदायें उसी दिन अपरान्ह 03.00 बजे तक जमा की जायेंगी जोकि उसी दिन अपरान्ह 03. 30 बजे अधोहस्ताक्षरी द्वारा उपस्थित निविदादाताओं/अधिकृत प्रतिनिधियों के समक्ष सार्वजनिक रूप से खोली जायेंगी। उक्त तिथि में अवकाश होने पर निविदायें अगले कार्य दिवस में प्राप्त की व खोली जायेंगी। निविदा की वैधता खुलने की तिथि से 03 माह होगी। निविदाएँ किसी भी कार्य दिवस में अधोहस्ताक्षरकर्ता के कार्यालय में देखे व निविदा धनराशि बँक डाफ्ट/बेंकर्स चैक/नगद जमा करने पर निविदा प्राप्त किये जा सकते हैं किसी भी अथवा सभी निविदाओं को बिना कारण बताये अघोहस्ताक्षरी द्वारा निरस्त करने का अधिकार स्रक्षित है। डाक से निविदा मेंगवाने पर डाक व्यय रू० 100.00 अतिरिक्त देय होगा तथा डाक से हुए विलम्ब पर विभाग का कोई उत्तरदायित्व नहीं होगा। जिन निविदाकारों पर विभाग द्वारा पेनाल्टी लगाई गई हो अथवा जिनके द्वारा विभागीय कार्य संतोषजनक एवं पूर्ण नहीं किए गए/कराये जा रहे हों, उन्हें एकल अथवा संयक्त रूप से भी निविदा नहीं बेची जायेगी। शर्तेधारी निविदायें रवीकार नहीं की जायेंगी। निविदाकार निविदा प्रपत्र खरीदने से पूर्व निर्माण कार्य स्थल का भली-भाँति निरीक्षण कर लेवें। पिछले 03 वित्तीय वर्ष में एक अनुबंध के अर्न्तगत अनुमानित लागत का 80% या दो अनुबंधों के अर्न्तगत प्रत्येक में 60% या तीन अनुबंधों के अर्न्तगत प्रत्येक में 40% तक के जानपदीय कार्य (civil works) का अधिशासी अभियन्ता (जानपद)/उच्च स्तर के अधिकारी द्वारा जारी किया कार्य अनुभव प्रमाण –पत्र प्रस्तुत करना अनिवार्य है। निविदा भाग ०१ में, अनुभव प्रमाण-पत्र, आयकर, जी०एस०टी०, ई.पी.एफ. पंजीकरण एवं निविदा वैधता हेतु हस्ताक्षरयुक्त रू० 100.00 के स्टाम्प पेपर पर रू० 01.00 का रसीदी टिकट लगा तथा धरोहर धनराशि, अधोहस्ताक्षरी के पक्ष में प्रतिमृत करते हुए सी. डी.आर./एफ.डी.आर./एन.एस.सी. के रूप में तथा वॉछित प्रमाण पत्रों तथा ई.पी.एफ.जी. एस.टी जमा करने की नवीनतम सत्यापित प्रति सहित प्रस्तुत की जायेगी। घरोहर धनराशि निविदा के निर्णय होने से पूर्व वापस नही की जायेंगी। निविदा भाग 02 में कार्य की दरें प्रस्तुत की जायेंगी। निविदा माग 01 में वांछित धरोहर धनराशि एवं वॉछित प्रपत्रों आदि के नहीं पाये जाने पर निविदा भाग 02 नहीं खोला जायेगा। क्रम संख्या-1. 33/11 के0वी0 उपस्थान, सतपुली (पाँडी) पर एस० जी० आर० की विशेष मरम्मत, स्विचयार्ड टुफिंग एवं अन्य विविध जानपदीय कार्य। निविदा संख्या ०९/विजाखश्री/2024-25, धरोहर धनराशि क्त0 45000.00, निविदा मुल्य रू0 1180.00(जी.एस.टी.सहित), कार्य पूर्ण करने की अवधि 2 माह। 2. 33/11 के0वी0 उपस्थान, चौरास (टि0ग0) पर क्षतिग्रस्त पुश्ते/चाहरदीवारी की मरम्मत एवं अन्य विविध जानपदीय कार्य। निविदा संख्या 10/विजाखश्री/2024-25, घरोहर धनराशि रू० 45000.00, निविदा मृत्य रू० 1180. ०० (जी.एस.टी.सहित), कार्य पूर्ण करने की अवधि 2 माह। 3. 33/11 के0वी0 उपस्थान, तपोवन (टि०ग०) पर क्षतिग्रस्त पुश्ते की विशेष मरम्मत एवं अन्य विविध जानपदीय कार्य। निविदा संख्या 11/विजाखश्री/ 2024-25, घरोहर धनराशि रू० 45000.00, निविदा मृत्य क्त 0 1180 . 0 0 (जी.एस.टी.सहित), कार्य पूर्ण करने की अवधि 3 माह

अधिशासी अभियन्ता पत्रांक सं. : 527/वि0जा0ख0श्री0/टी-1/निविदा

''राष्ट हित में बिजली बचायें'' दिनांक : 18.11.2024

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE. PURCHASE OR SUBSCRIBE TO SECURITIES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS"). INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SEBI ICDR REGULATIONS. NOT FOR RELEASE. PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.

PUBLIC ANNOUNCEMENT



(Please scan this QR Code to view the DRHP)

BORANA WEAVES LIMITED

Corporate Identity Numbers: U17299GJ2020PLC117745 Our Company was originally incorporated as 'Borana Weaves Private Limited' as a private limited company under the Companies Act, 2013 pursuant to a certificate of incorporation dated October 28, 2020 issued by the Registrar of Companies, Central Registration Centre. Subsequently, our Company was converted from a private limited company to a public limited company, pursuant to resolution passed by our Board of Directors in their meeting held on July 18, 2024 and a special resolution passed by our Shareholders in the Extra- Ordinary General meeting held on July 20, 2024 and the name of our Company was changed to 'Borana Weaves Limited' and a fresh certificate of incorporation dated September 24, 2024 was issued by the Registrar of Companies, Central Processing Centre. For details of changes in the name and registered office address of our Company, see 'History and Certain Corporate Matters' on page 185 of the draft red herring prospectus dated November 16, 2024 (the "DRHP"), filed with the

Registered Office: Plot No. AA/34, B 16/16, Hojiwala Industrial Estate, SUSML, Sachin, Surat, Gujarat, India - 394230 Website: www.boranagroup.com; | E-Mail: info@boranagroup.in; | Telephone No: +91 9898426338 | Company Secretary and Compliance Officer: Seema Luniya INITIAL PUBLIC OFFERING OF UP TO 70,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF BORANA WEAVES LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO [●] LAKHS ("ISSUE") COMPRISING A FRESH ISSUE OF UP TO 70.00.000 EQUITY SHARES BY OUR COMPANY AGGREGATING UP TO ₹ [●] LAKHS ("FRESH ISSUE"). THE ISSUE SHALL CONSTITUTE [●] % OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE PRICE BAND AND THE MINIMUM BID LOT, WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF [●] THE ENGLISH NATIONAL DAILY NEWSPAPER, ALL EDITIONS OF [●] THE HINDI NATIONAL DAILY NEWSPAPER, GUJARAT EDITIONS OF [●], WIDELY CIRCULATED GUJARATI DAILY NEWSPAPER (GUJARATI BEING THE REGIONAL LANGUAGE OF GUJARAT, WHERE THE REGISTERED AND CORPORATE OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SUCH ADVERTISEMENT SHALL BE MADE AVAILABLE TO BSE AND NSE ("BSE" AND

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE ISSUE PRICE IS [●] TIMES

TOGETHER WITH NSE, "THE STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES.

THE FACE VALUE OF THE EQUITY SHARES In case of any revision in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid /Issue Period for a minimum of one Working Day, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor

Bank(s), as applicable. The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(2) of the SEBI ICDR Regulations, wherein not less than 75% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", and such portion, the "QIB Portion"), provided that our Company, in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations (the "Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non- allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. If at least 75% of the Issue cannot be Allotted to QIBs, then the entire

more than 15% of the Issue shall be available for allocation to Non-Institutional Investors (out of which one third shall be reserved for Bidders with Bids exceeding ₹ 2 lakhs and up to ₹ 10 lakhs and two-thirds shall be reserved for Bidders with Bids exceeding ₹ 10 lakhs), provided that the unsubscribed portion in either of the aforementioned sub-categories may be allocated to Bidders in the other sub-category and (b) not more than 10% of the Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All potential Bidders, other than Anchor Investors, are mandatorily required to participate in the Issue through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders (as defined hereinafter), as applicable, pursuant to which the corresponding Bid Amount, which will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of their respective Bid Amounts. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Issue Procedure" beginning on page 337 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that the Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offering of its Equity Shares pursuant to the Issue and has filed the DRHP with SEBI and with the Stock Exchanges on November 17, 2024.

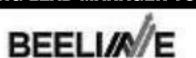
Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for period of at least 21 days, from the date of filing by hosting it on the website of SEBI such at www.sebi.gov.in, on the websites of the Stock Exchanges, i.e., BSE at www.bseindia.com, NSE at www.nseindia.com where the equity shares are proposed to be listed, the website of the BRLM, i.e., Beeline Capital Advisors Private Limited at www.beelinemb.com and the website of the Company at https://www.boranagroup.in/. The Company hereby invites the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The public are requested to send a copy of their comments to SEBI and/or to the Company Secretary and Compliance Officer of the Company and/or the BRLM at their respective addresses mentioned herein. All comments must be received by SEBI and/or the Company and/or the BRLM and/or the Company Secretary and Compliance Officer of the Company at their respective addresses mentioned herein in relation to the Issue on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to "Risk Factors" beginning on page 34 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("Red Herring Prospectus") has been filed with the RoC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the DRHP. The Equity Shares, when offered, through the Red Herring Prospectus, are proposed to be listed on the Stock Exchanges.

For details of the main objects of the Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" on page 185 of the DRHP. The liability of the members of the Company is limited. For details of the share capital, capital structure of the Company and the names of the signatories to the Memorandum of

Association and the number of shares subscribed by them see "Capital Structure" on page 84 of the DRHP. **BOOK RUNNING LEAD MANAGER TO THE OFFER**



BEELINE CAPITAL ADVISORS PRIVATE LIMITED

SEBI Registration Number: INM000012917 Address: B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmadabad, Gujarat – 380054, India. Telephone Number: +91 079 4918 5784 | Email Id: mb@beelinemb.com **Investors Grievance Id:** ig@beelinemb.com Website: www.beelinemb.com Contact Person: Mr Nikhil Shah

REGISTRAR TO THE OFFER

KFINTECH

KFIN TECHNOLOGIES LIMITED **SEBI Registration Number:** INR000000221

Selenium Tower-B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana **Tel**: 040-67162222/18003094001 | **E-mail**: bwl.ipo@kfintech.com Investor grievance E-mail: einward.ris@kfintech.com

Website: www.kfintech.com Contact person: M. Murali Krishna SEBI Registration No: INR000000221

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP

On behalf of Board of Directors For, BORANA WEAVES LIMITED

Place: Surat Date: November 17, 2024

CIN: U67190GJ2020PTC114322

Mangilal Ambalal Borana **Chairman and Managing Director**

www.nseindia.com, the website of the BRLM, i.e. Beeline Capital Advisors Private Limited at www.beelinemb.com and the website of the Company at https://www.boranagroup.in/. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" on page 34 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in

Disclaimer: BORANA WEAVES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated November 16, 2024 with SEBI and the Stock Exchanges on November 17,

2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at

'offshore transactions' as defined in, and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

PRE-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, ("SEBI (SAST) REGULATIONS") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

BARVEE DENIMS AND EXPORTS LIMITED

Registered Office: 191, Shahwadi, Narol-Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad 382405. | Tel No.: +91-79-30417000, 30017000 Fax No.: +91-79-30417000, 30017000 | Email id: info@aarveedenims.com | website: www.aarveedenims.com | CIN: L17110GJ1988PLC010504

OPEN OFFER FOR THE ACQUISITION OF UP TO 60.99.548 (SIXTY LAKHS NINETY NINE THOUSAND FIVE HUNDRED FORTY EIGHT) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") REPRESENTING 26.00 % OF EQUITY SHARE CAPITAL OF AARVEE DENIMS AND EXPORTS LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS BY JAIMIN KAILASH GUPTA ("ACQUIRER") ALONGWITH TARACHAND GANGASAHAY AGRAWAL ("PAC 1") AND QMIN INDUSTRIES LIMITED ("PAC 2") ("PAC 1 AND PAC 2 HEREINAFTER TOGETHER REFERRED TO AS PERSONS ACTING IN CONCERT "PACS") PURSUANT TO AND IN COMPLIANCE WITH REGULATION 3(1) AND REGULATION 4 READ WITH OTHER APPLICABLE PROVISIONS OF THE SEBI (SAST) REGULATIONS (THE "OPEN OFFER" OR "OFFER").

This pre-offer advertisement in accordance with regulation 18(7) of the SEBI (SAST) Regulations cum corrigendum to the DPS (as defined below) and LOF (as defined below) ("Pre-Offer Advertisement") is being issued by Vivro Financial Services Private Limited, the Manager to the Offer ("Manager to the Offer" or "Manager"), for and on behalf of the Acquirer and the PACs, in compliance with Regulation 18(7) and other applicable provisions of the SEBI (SAST) Regulations. This Pre-Offer Advertisement should be read in continuation of and in conjunction with:

(a) the Public Announcement dated September 5, 2024 ("PA");

(b) the Detailed Public Statement that was published in in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions), Financial Express (Gujarati) (Ahmedabad Edition) and Navshakti (Marathi) (Mumbai Edition) ("Newspapers") on September 12, 2024 ("DPS");

(c) the Draft Letter of Offer dated September 20, 2024 ("DLOF"); and

(d) the Letter of Offer dated November 06, 2024 along with the Form of Acceptance-cum-Acknowledgement ("LOF") (the PA, DPS, DLOF and LOF are herein collectively referred to as 'Offer Document').

This Pre-Offer Advertisement is being published in all Newspapers in which the DPS was published.

(a) "Identified Date" means November 05, 2024, being the date falling on the 10th (Tenth) Working Day prior to the commencement of the Tendering Period; and

informed decisions with respect to the Open Offer.

For the purpose of this Pre-Offer Advertisement;

(b) "Tendering Period" means the 10 (Ten) Working Days period from Thursday, November 21, 2024, to Wednesday, December 04, 2024, (both days inclusive) within which the Public Shareholders may tender their Equity Shares in acceptance of the Offer.

Capitalized terms used but not defined in this Pre-Offer Advertisement shall have the meanings assigned to such terms in the LOF.

The Public Shareholders of the Target Company are requested to note the following information related to the Offer: Offer Price: The Open Offer Price is made at ₹ 41/- (Rupees Forty One Only) per Equity Share, payable in cash and there has been no revision in the Offer

- Price. For further details relating to the Offer Price, please refer to paragraph 6.1 (Justification of Offer Price) on page 27 of the LOF. Recommendations of the Committee of Independent Directors ("IDC"); The IDC Recommendation was approved on Tuesday, November 12, 2024 and published on Wednesday, November 13, 2024 in the same Newspapers in which the Detailed Public Announcement was made. The IDC is of the opinion that the Offer Price to the Public Shareholders of the Target Company is fair and reasonable in terms of the SEBI (SAST) Regulations. However, the Public Shareholders of the Target Company should evaluate the Open Offer and market performance of the Target Company's Equity Shares and make their own
- Other details of the Offer
- 3.1. The Open Offer is being made under Regulation 3(1) and 4 of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.
- 3.2. This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations and there has been no competing offer as on the date of this LOF.
- The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19 of SEBI (SAST) Regulations. 3.3. The dispatch of the LOF to the Public Shareholders as on the Identified Date i.e., November 05, 2024, in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed through email on November 08, 2024 and through speed post on November 08, 2024. It is clarified that all the Public Shareholders whose names do not appear in the register of members of the Target Company as on the Identified Date (even if they acquire Equity Shares or if they become shareholders of the Target Company after the Identified Date) or those who have not received the LOF are eligible to participate in the Offer (except the Acquirer, PAC and Promoters and Promoter Group of the Target Company).
- 3.4. A Public Shareholder may participate in the Offer by approaching their Selling Broker and tender the Equity Shares in the Offer as per the procedure mentioned
- 3.5. Public Shareholders of the Target Company may download the LOF from the website of SEBI (www.sebi.gov.in), BSE (www.bseindia.com), NSE (www. nseindia.com), Manager to the Offer (https://www.vivro.net/) or obtain a copy of the same from Link Intime India Private Limited ("Registrar to the Offer") on providing suitable documentary evidence of holding of the Equity Shares of the Target Company.
- 3.6. Tendering in case of non-receipt/non-availability of LOF: In case of non-receipt/non-availability of LOF / the Form of Acceptance-cum-Acknowledgement, Public Shareholder may participate in the Offer by providing their application in plain paper in writing signed by all shareholder(s), stating their name, address, and number of Equity Shares held, client ID number, DP ID number, Folio number, Distinctive number of Equity Shares being tendered and accompanied with other relevant documents as mentioned in the LOF. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the closure of the Tendering Period.
- The procedure for tendering the Equity Shares in the Offer is as below:

4.1. In case of Equity Shares held in physical form:

Public Shareholders holding Equity Shares in physical form may participate in the Offer by approaching their respective Selling Broker along with complete set of relevant documents for verification procedures to be carried out, including (i) original share certificate(s); (ii) valid share transfer form(s), i.e., Form SH-4, duly filled and signed by the transferors (i.e., by all registered shareholders in same order and as per the specimen signatures registered with the Target Company) and duly witnessed at the appropriate place; (iii) self-attested copy of the shareholder's PAN Card; (iv) Form of Acceptance duly completed and signed in accordance with the instructions contained therein, by sole/joint Public Shareholders whose name(s) appears on the share certificate(s) in the same order in which they hold Equity Shares; and (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc. as applicable. For further details kindly refer the paragraph 8.11 on page 34 of the LOF.

4.2. In case of Equity Shares held in dematerialised form:

Public Shareholders holding Equity Shares in dematerialised form may participate in the Offer by approaching their respective Selling Broker and providing the details of Equity Shares they intend to tender in the Offer. Public Shareholders holding Equity Shares in demat mode are not required to fill any Form of acceptance-cum-Acknowledgement unless required by their respective Selling Broker. For further details kindly refer the paragraph 8.10 on page 33 of the LOF.

- In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the DLOF was submitted to SEBI on September 20, 2024. SEBI vide its letter bearing reference number no. SEBI/HO/CFD/CFD-RAC-DCR1/P/OW/2024/34254/1 dated October 31, 2024, issued its Comments on the DLOF in terms of Regulation 16(4) of SEBI (SAST) Regulations ("SEBI Observation Letter"). The comments specified in the SEBI Observation Letter have been incorporated in the LOF.
- Material changes: The comments specified in the SEBI Observation Letter and certain changes (occurring after the date of the PA and/or DPS) which may be material have been incorporated in the LOF and are more particularly disclosed below:
- 6.1. Pursuant to BSE notice no. 20241108-19 and NSE circular no 154/2024, each dated November 08, 2024; Wednesday, November 20, 2024 being trading holiday in view of Assembly General Elections in Maharashtra, the Offer schedule has been changed and will now open on Thursday, November 21, 2024 and close on Wednesday, December 04, 2024. Accordingly, the schedule of activities as mentioned in the LOF has been updated and shall be now read as per point no. 8 of this Pre-Offer Advertisement.
- 6.2. Note no. (2) of section III of the DPS has been updated as follows:

"Except PACs, there are no other person acting in concert with the Acquirer for the purpose of this Open Offer. While persons may be deemed to be acting in concert with the Acquirer and/or the PACs in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations, however, such deemed PACs are not acting in concert with the Acquirer and/or the PACs for the purposes of this Open Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations. 6.3. The following clause has been incorporated at 3.2.18 of the LOF:

"There are no directions subsisting or proceedings pending or any statutory approval pending against the Manager to the Offer under SEBI Act, 1992 and regulations made there under, also by any other Regulator. Further, there are no penalties levied by SEBI, RBI or Stock Exchanges against the Manager to the Offer, Further, Link Intime India Private Limited has confirmed vide their e-mail dated October 15, 2024 that there has been no penalty imposed by SEBI during the last five years, except in the case of an adjudication order no. Order/BM/JR/2022-23/ 23296 - 23297 dated 31 January 2023 in the matter of complaint by Pushpaber Rasiklal Patel and amount of Rs 1 Lakh penalty has been paid by Link Intime India Private Limited." 6.4. The following clause has been incorporated at clause no. 5.14 of the LOF:

"The Target Company is in compliance with the listing requirements and no punitive action has been taken by Stock Exchanges against the Target Company,

Details regarding the status of the Statutory and other approvals

6.5. The following clause has been incorporated at clause no. 5.15 of the LOF:

"There are no directions subsisting or proceedings pending or any statutory approval pending against the Target Company, its directors or promoters under SEBI Act, 1992 and regulations made there under, also by any other Regulator. Further, there are no penalties levied by SEBI, RBI or Stock Exchanges against the Target Company, its directors or promoters. Further, there are no instances of non-compliance or delayed compliance under Regulation 29, 30 and 31 of the SEBI (SAST) Regulations by the Target Company in the last 8 financial years."

As on the date of the LOF, there are no statutory or other approvals required to acquire the Equity Shares by the Acquirer validly tendered pursuant to this Open Offer, However, in case of any statutory approvals are required or become applicable prior to completion of the Offer would be subject to the receipt of such statutory approvals.

Schedule of Activities:

Activities	Original Day and Date	Revised Day and Date
Issue of Public Announcement	Thursday, September 05, 2024	Thursday, September 05, 2024
Publication of this DPS in newspapers	Thursday, September 12, 2024	Thursday, September 12, 2024
Last Date of filing of Draft Letter of Offer with SEBI	Friday, September 20, 2024	Friday, September 20, 2024
Last date for Public Announcement for competing offer	Monday, October 07, 2024	Monday, October 07, 2024
Last date for receipt of comments from SEBI on the draft letter of offer (in the event SEBI has not sought clarification or additional information from the Manager to the Offer)	Tuesday, October 15, 2024	Thursday, October 31, 2024
Identified Date	Thursday, October 17, 2024	Tuesday, November 05, 2024
Last date for dispatch of the Letter of Offer to the Public Shareholders	Thursday, October 24, 2024	Tuesday, November 12, 2024
Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the Public Shareholders of the Target Company for this Offer	Monday, October 28, 2024	Thursday, November 14, 2024
Last date for upward revision of the Offer Price and/or the offer Size	Tuesday, October 29, 2024	Monday, November 18, 2024
Date of publication of opening of Open Offer public announcement in the newspaper in which DPS has been published	Wednesday, October 30, 2024	Tuesday, November 19, 2024
Date of commencement of Tendering Period ("Offer Opening Date")	Thursday, October 31, 2024	Thursday, November 21, 2024
Date of Closure of Tendering Period ("Offer Closing Date")	Thursday, November 14, 2024	Wednesday, December 04, 2024
Last date of communicating of rejection/acceptance and completion of payment of consideration for accepted tenders or return of unaccepted shares	Friday, November 29, 2024	Wednesday, December 18, 2024
Last date for publication of post Open Offer public announcement in the newspaper in which DPS has been published	Friday, December 06, 2024	Thursday, December 26, 2024
Last Date of Filing the Final report to SEBI	Friday, December 06, 2024	Thursday, December 26, 2024

To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

9. The Acquirer and PACs accept full responsibility for the information contained in this Pre-offer Advertisement (other than such information as has been obtained from the public sources or provided by or relating to and confirmed by the Target Company) and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Offer.

10. The Pre-Offer Advertisement would also be available on the SEBI website at www.sebi.gov.in and on the website of the Manager to the Offer at www.vivro.net. REGISTRAR TO THE OFFER MANAGER TO THE OFFER

Date: November 18, 2024

VIVRO FINANCIAL SERVICES PRIVATE LIMITED

Vivro House, 11 Shashi Colony, Opp. Suvidha Shopping Centre, Paldi, Ahmedabad - 380007, Gujarat, India, | Tel No.: 079-4040 4242 Email: investors@vivro.net | Website: www.vivro.net

LINKIntime

LINK INTIME INDIA PRIVATE LIMITED

C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083. Maharashtra, India. | Tel. No.: +91-8108114949. Email: aarvee.offer@linkintime.co.in | Website: www.linkintime.co.in SEBI Reg. No.: INR000004058 | Contact Person: Pradnya Karanjekar

SEBI Reg. No.: MB/INM000010122 | Contact Person: Shivam Patel For and on behalf of the Acquirer and the PACs:

Sd/-	Sd/-	For, Qmin Industries Limited Sd/-
Jaimin Kailash Gupta	Tarachand Gangasahay Agrawal	Khushant Gupta (Director)
Acquirer	PAC-1	PAC- 2



SIGHT REGARD BANK LTD.
MAD SAHAKARI BANK LTD.
MAD SAHAKARI BANK LTD.
Mado Saha Sama Sahari
(Fig. 19) and sahari

corporateoffice (Superatoric co. c free www.aproboric.co.in

सूचना पालघर शाखेचे विलीनीकरण

पालघर शाखेतील सर्व ग्राहकाना कळविण्यात येते की, बँकेची पालचर शाखा शॉप नं. ४,५,६,आणि ए-२२, श्री बालाजी को, ऑपरेटीव्ह हाउसिंग सोसायटी लि. प्रीपर्टी नं. १००१३३१, पालघरः ४०१४०४ येथून बैकेच्या विरार-पूर्व, शास्त्रेत विद्यासदन, शॉप नं. ६ आणि ७, युनिट नं.बी/१०३, मनवेलपाता रोड, विरार-पूर्व, जिल्हा-पालघर: ४०१३३० येथे लवकरच विलीनीकरण करण्यात येणार आहे ग्राहकांना होणाऱ्या गैरसोयीबदल आफी दिलगीर आहोत. विलीनीकरणाची तारीख लवकरच कळविप्पात येईल. अधिक माहितीकरीता पालघर शाखेशी संपर्क साधावा

सही/-(सुरेश चव्हाण) दिगाकः पश्चिपां२०२४ अंतरिम मुख्य कार्यकारी अधिकारी



सूचना दादर (प.) शाखेचे स्थलांतर

वॅंकेच्या दादर (प.) शाखेतील सर्व ग्राहकांना कळपिण्यात येते की, बँकेची दादर (प.) शाखा मधुकला को ऑप. हौसिंग सोसायटी लि., पहिला मजला, ऑफिस नं. १०५, १०४, १०५, १०६ आणि १०७, आर के वैद्य रोड, दादर (प.), मुंबई: ४०००२८ येथून ३७ बी, पहिला मजला, कमर्शियल विंग, किंग क्रेस्ट, भवानी शंकर रोड, दादर (प.) मुंबई: ४०००२८ येथे जवकरच स्थलांतरीत करण्यात येणार आहे, स्थलांतराची तारीख लवकरच कळविण्यात येईल अधिक माहितीकरीता संबंधित शाखा व्यवस्थापकांशी संपर्क साधावा. ग्राहकांना होणाऱ्या गैरसोयीबद्दल आन्ही दिलगीर आहोत.

सही/ (सरेश चकाग) दिनाकः १९/१५/२०२४ अतरिम नुष्य कार्यकारे अधिकारी

IND Renewable Energy Limited. (Formerly Known as Vakharia Power infrastructure Limited) (CIN: L40102MH2011PLC221715) Registered office: 503. Western Edge II. Western Express High Way. Borivali (East), Mumbei, Maharashtra, 400066

	Quarter ended			
Particulars	(Unaudited)	(Unaudited)	(Unaudited	
A0000000000000000000000000000000000000	30-09-2024	30-06-2024	30-09-2023	
Total income from operations	*			
Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(0.62)	(5.09)	(2.85)	
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(0.62)	(5.09)	(2,85)	
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(0.84)	(5.31)	(2.85)	
Total Comprehensive Income for the period for the period (comprising profit (loss) for the period after tax and share in in profit (loss) of joint venture and other comprehensive income (after tax))	(0.84)	(5.31)	(2.85)	
Paid-up equity share capital (face value of Re 10/- per share, fully paid up)	1,392,600	1,392,600	302.740	
Earning Per Share				
(For continuing operations)				
(a) Basic	(0.010)	(0.040)	(0.090)	
(b) Diluted	(0,010)	(0.046)	(0.090)	

The above is an exhact of the detailed format of Unaudited Fianancial Results for the Quarter and Half Year ended 30th September 2024 field with Stock Exchanges under Regulation 33 of SEBI (Using Obligations and Disclosure Regulations, 2015. The full format of Unaudited Fianancial Results for the Quarter and half year ended 30th September 2024 is available on the website of the Stock Exchange, and on the website of the Company. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Indian Accounting Standards) Rule, 2015 as amended by the Companies (Indian Accounting Standards) Rule, 2016 as amended by the Companies (Indian Accounting Standards) Rule, 2016 prescribed under section 133 of the Companies Act, 2013 (The Act)* read with relevant rules issued thereunder.

For IND Renewable Energy Limited Suda

Date: 14/11/2024

Anupam Gupta DIN: 02294687

MILGREY FINANCE AND INVESTMENTS LIMITED

(CIN: L67120MH1983PLC030316) Reg. Office: 31, Whispering Palms Shopping Center, Lokhandwala, Kandivali (East), Mumbai - 400 101 Phone: (122 - 29651621 • Website: www.milgrey.in • E-mail: milgreyfinance@gmail.com STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND

HALF YEAR ENDED ON 30,09,2024	(Amount in Lakhs except EPS			
Assessment Control Con	Quarter ended			
Particulars	(Unaudited) (Unaudited) (Unaudited			
	30-09-2024	30-06-2024	30-09-2023	
Total income from operations	23.78	22.48	0.40	
Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	21.06	21.55	(1.16)	
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items):	21.06	21.55	(1.16)	
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	21.06	21,55	(1,16)	
Total Comprehensive Income for the period for the period [comprising profit/(loss) for the period after tax and share in in profit/(loss) of pint venture and other comprehensive income (after tax)]	21.86	21,55	(1.16)	
Paid-up equity share capital (face value of Re 10/- per share, fully paid up)	2,154.130	2,154.130	2,154.130	
Earning Per Share (For continuing operations)				
(a) Basic (b) Diluted	0,100 0,100	0.100 0.100	(0.010) (0.010)	

 The above is an extract of the detailed format of Unaudited Fianancial Results for the Quarter and Half year ended 30th September 2024 filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Unaudited Fianancial Results for the Quarter and half year ended 30th September 2024 is available on the website of the Stock Exchange, and on the website of the Company.

2. The above financial results of the Company have been prepared in accordance with

Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended by the Companies (Indian Accounting Standards) Rule, 2016, prescribed under section 133 of the Companies Act, 2013 [the Act] read with relevant rules issued thereunder.
For MILGREY FINANCE AND INVESTMENTS LIMITED

दिवासः १४/११/२०२४

विकाण चेतर

Place: Mumbai Date: 14/11/2024

Nirmal Lunkar **Managing Director**

जाहीर सुचना

रहिवासी, पर्यावरणसंबंधी ग्रुप्स आणि इतर सर्व संबंधीत व्यक्तींना कळविण्यात येते की, महाराष्ट्र सरकारच्या पर्यावरण विभागाने मे. सब वेंचर्स यांच्या निवासी व व्यावसायिक प्रकल्पासाठी त्यांच्या प्रस्तावित दुरुस्ती आणि विस्तारासाठी येथे प्लॉट बेअरिंग येथे S. क्रमांक 2, H. क्रमांक 3, 4, 5/1, 5/2, S. क्रमांक 3A, H. क्रमांक 1/3(p), S. क्रमांक 40, H नं. 1, 2(p), S, क्रमांक 39A, S, क्रमांक 4B, H, क्रमांक 1 गाव -नेतिवली, तालुका- कल्याण, जिल्हा - ठाणे येथील औद्योगिक वांधकामास पत्र क्रमांक EC24B038MH146943 आणि फाइल क. SIA/MH/INFRA2/443566/2023 प्रकल्पासाठी दिनांक 12.11.2024 द्वारे परवानगी दिली आहे व 19 nov 2024 रोजी प्रकाशित झाली आहे. सदर पत्र पर्यावरण विभाग महाराष्ट्र

(www.environmentclearance.nic.in) यांच्या संकेत स्थळावर पाहता येतील.

> मुंबर्ड कर्ज वसुली न्यायाधिकरण क्र. २ मध्ये (वित पंत्रालय)

३रा मजला, एमटीएनएल भवन, स्ट्रैंग्ड रोड, कुलाबा मार्केट, कुलाबा, मुंर्स्ड - ४००००५ मुळ अर्ज क. १०८१ सन २०२३

यारे. :११ ...अर्जदार एवटीएफसी वैक लिमिटेट सलतान एव देशमञ्जप्रतिपार्न समन्स

न्याअची, वर्गात नमूद जो.ए. क्र. १०८१ सन २०२३ सन्माननिव गीडासीन अधिका-बांसमीर १६/०१/२०२४ रोजी स्वीबद्ध केला होता. -याअची, नामदुर-यायाधिकरणाने कृपावंत होऊन इ.३९,३६,७१५.६२/ – (इत्यवे एकोण साम्रीम लाख छत्तीप प्रजा सामग्रे पंचा आणि बासष्ट पैसे पात्र) ज्या कर्याच्या वस्तीसाठी त्यवस्थित्द (और) टायन बेनीन्य मॅन्टरव्या कराम १९(४) अंदर्गत सहर अर्थान समन्य नारी केली. (बोडलेन्य एन्टावेकोच्या प्रतीसह अर्ब). न्यानवीं। वर्ष सरमन्य प्रत्योने समन्त्रवी बजावती होत्र शब्दना आणि न्यानवीं पर्वाची बजावतीयार्थ अर्थाच

अंबरप्या कर्नाम १९ च्या गी८-करण (x) नुसार, दुन्छ प्रतिवारीक खानीतक्रमाणे विदेश देखात वेत आहेत. १. व्हिक्टी केलेच्या अनुतीर्पाना मंदुरी का देऊ तथे त्याची सम्म्सच्या बनावणीच्या ३० तीस दिवसांत करणे लामाविष्णामानी-

मून अवरिच्या अनु, ब्रमांक १(१) अंतर्गत अर्वदागंकी विनिर्देष्ट केलेल्या मिनकती आणि मतांज्यीतीका अन् मनकती आणि मतांचे तपारील बाहीर करणे ;

फिनकर्तीच्या करीमादीच्या अर्थाकील मुख्यमी आणि निकात प्रतीवित असन्याने गुन आर्थाच्या अन्. क्रमांव (ए) अंतर्गत वाहीर केलेल्या अथा अन्य गता आणि मिलकतीचा आणि तारण मतांचा ज्यातहर क्र

त्या निकाली कादण्यास दुग्ताला गन्नाच करण्यात आला आहे. हुन्ही न्यायाधिकतणाची पूर्व परवारणी पेठान्यायोधिक न्यावर तारण हितसंबंध बरवते आहेट त्या कोणापाडी रांची आणि/किया मूल अर्बाच्या अनु. क्रमांक ३ए अंतर्गत वार्तम किया विनिर्देष्ट केलेल्या अन्य मता आणि मिलकतीचे त्यांच्या व्यवसायाच्या सामान्य कामका बार्व्यतिमेश विक्री, मादेषद्वा किया अन्य प्रकारे हस्तांतरा

appropriate file files assurances situite com son files sara som a files after fault faulter due इतनेत्या विक्री रक्तनेवा दिशोच देष्यास वृष्टि चांपील असाल व अशी विक्री स्वकन अशा मतांवर तारण हितसंबंध पाल बरणाऱ्या बैक किया वितीय संस्थेकटे ठेवलेल्या खाल्यामध्ये अस केली पातिके.

हुन्तरता २४/१२/२०२४ सेजी स. ११.०० वा. तेथी निवेदन शाह करून त्याची एक प्रत अर्वहारोना साह करण्याचे आणि डीआरटी । वासमीर इकर राहण्याचे देखील निर्देश देण्यात वेद आहेत, कसूर केन्यास, हुमध्य वैदर्शवेदीत आबीधा सुसावणी होडल निकाल दिला बाईल.

क्ष्या हरते आणि ह्या न्यायापिकाणाध्या शिक्तवाने हथा दिनांक n३ जून, २०२४ रोजी दिले.

डीआएटी-॥, मुंबई

मुनतान एवं देशपुष्ठ ये. तवा द फॅमिली फेटरिंट, प्लॉट नं. १५७, विदल बलास सीएवएस सोरी शोक्तम बळज, प्रस्तोल, रायगद्व-४१०२०६, वेशे देखील:

अस्ति

मंज्री सन्माननीय न्यायाधिकरणद्वारे मंज्री दिली आहे.

सुततान एम. देशमुख फर्नेट क्र. ४०४, ४वा मकता क्रोक्स प्ताहा, बेंद्र सेंद्र, रावगद्र, समीर. जिमी मीरन अकादमी, नवी मुंबई ४९० २०६.

(प्रतिकारी)

सते/-

PRO FIN CAPITAL SERVICES LIMITED (CIN: L51909MH1991PLC250695)

Regd. Office: 503, Western Edge II, Western Express Highway, Borivali (East), Mumbai - 400 066 · Website: www.profincapital.com STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND

HALF YEAR ENUED ON 30.09.2024	(Amou	unt in Lakhs except EPS			
	C	Quarter Ended			
Particulars	(Unaudited) 30/09/2024	(Unaudited) 30/06/2024	(Unaudited 30/09/2023		
1) Total income from operations	696.80	885,46	436,578		
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	336.553	172,977	92.118		
3) Net Profit ! (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	336.553	172.977	92.118		
4) Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	246.291	132.379	67:550		
 Total Comprehensive Income for the period for the period [comprising profit/ (loss) for the period after tax and share in profit/(loss) of joint venture and other comprehensive income (after tax)) 	246.291	132.379	67.550		
6) Paid-up equity share capital (face value of Re 10/- per share, fully paid up)	2,120.070	2,120.070	2,120.070		
7) Earning Per Share (For continuing operations)	-2122				
Basic:	0.116	0.062	0.032		
Diluted	0.116	0.062	0.032		

Nete:

1. The above is an extract of the detailed formal of Unaudited Fianancké Results for the Quarter and half year ended 30th September 2024 (fied with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Unaudited Fianancial Results for the Quarter and half year ended 30th September 2024 is available on the website of the Stock Exchange, and on the website of the Company.

2. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards). Rule, 2015 as amended by the Companies (Indian Accounting Standards) Rule, 2015, prescribed under section 133 of the Companies Act, 2013 [the Act] read with relevant rules issued thereunder.

For PRO Fin CAPITAL SERVICES LIMITED.

Anupam Gupta DIN: 02294687 **Managing Director** Date: 14/11/2024

जी. व्ही. फिल्म्स लिमिटेड

मीआयएनः एल९२४९०एमएच१९८९पीएलमी२३८७८= सींद. कार्यालय : गाता क्र. वी १४वी, १ला मजला, प्रवासी इंडर्क्ट्रअल इस्टेट, गीरेगाव मुलुंड लिक रोड, गीरेगाव पूर्व, मुंबई-४०००६३ दर.: ०२२-४७४९५२३८ ईमेल पता : cs.qvfims@gmail.com वेबसाइंट :

						(रक्रम लाखात)
अनु.	ਰਧਾਇਕ	संपत्नेनी तिमारी		गंपलेले अर्थ वर्ष		संयतेले वर्ष	
죸.		30-09-7074	30-05-3078	3=-24-5053	30-09-7072	30-05-207#	\$0-09-2053
		(अलेखापगैष्ठित)	(अलेखापगिष्ठत)	(अलेखक्पतिहात)	(अलेखापरीवित)	(जलेखापरिविज)	(लेखापरीप्रित)
	प्रवर्तनातुन एकृष उत्पाद	0.41	5,76	214,374	4.95	46.84	67.70
3	बर, जावादःस्क आणि/किया जरनसामाण राजीपूर्वं कानावर्णसाठी विश्वतं नार/(सेटा)	(534.35)	(६९.६३)	74.75	(111.14)	(35.43)	(\$2.53)
3	कातावयीमाठी करपूर्व, अपवादात्मक आणि/किंवा अक्रवासायाण बार्वीस्त विश्वत नका/(वीटा)	(११=,२५)	(69.62)	₹x.₹₹	(\$54.56)	(\$3.56)	(445.43)
¥	कालावपीसाठी करोजर आधारात्मक आवि/किंग अवन्यसायात्र बाबीनंत्र विज्यत नका/(तीटा)	(१३०,३५)	(69.63)	11.11	(37.75)	(54.43)	(42.54)
34	कातःश्योमाठी एकूण सर्वसमावेशक उत्पन्न (कातायधीसाठी रका/(तीटा) (करीतर) आणि इतः सर्वसमावेशक उत्पन्न (करीतर) पत्न)	(524.24)	(E4.E3)	71.17	(11.11)	(25.63)	(4524)
Ę	समयात मोदवल	\$6505.3C	35.7477	5586.96	35.345	55.86.36	9845.76
9	प्रती सममाग प्राप्ती (फलेकी ६, १/- चे ६, मृ.) (अधरित आणि घरित काणका गसाठी)	17.000		576	1 5000	a Tradella	6000
	१. फुरफ्त	(0,000)	(0,000)	4.2294	(4.497)	(4.4424)	(0,040)
	२. सीम्ब्रेश	(4,4404)	(0,000E)	4,4454	(4.417)	(0,0024)	(0.0049)

टीप १ ३०/०९/२०२४ रोजी संपलेल्या तिमाही/अर्ध वर्षासाठी अलेखापरीक्षित अलिप विनीय विषक्षांवरील अविरिक्त माहिती

अनु.	ਰਪਈਜ	संपत्तेली विधाही		अंपलेले अर्थ वर्ष		संघतेले वर्ष	
事.	S. S. Parilli.	३०-०९-२०२४ (अलेखायरीक्षित)	३०-०६-२०२४ (अलेखापगैक्षित)	३०-०१-२०२३ (अलेखापरीक्षित)	३०-०९-२०२४ (अलेखापरीक्रित)	३०-०६-२०२४ (अलेखापरीक्षित)	३०-०९-२०२३ (लेखापरीक्षित)
4	अवर्तरातृत एक्ष्म उत्पन्न बात्तराववीसाठी बरावे अधवादानम्ब आणि/बिजा	6,9%	4.44	*.14	r.te	+.75	+.46
	अव-वसामाण बाबीनंत्र विन्डत कार/(वीटा) कालावपीसाडी करितर क्रांग्राहरूक क्रांग्राहरूक	(12.45)	(46.46)	(25.76)	(69.47)	(*1,34)	(134.31)
*	अस-बसामाण वावीरंत्र किन्दर कार/(तीरा) कारावपीकाडी एक्ट्रण सर्वसमावेशक उत्तरा	(3=-2X)	(46:46)	(45.70)	(45.53)	(*5.5*)	(174.31)
	(कालावधीसाठी कका/(तीटा) (करोला) आणि इत सर्वेद्यमावेशक उत्पत्न (करोला) घान)	(2=,50)	(46:56)	(95.70)	(89.75)	(wc.w+)	(136.31)

टीय क वर्षेल महिती म्हण्ये सेवी (लिस्टींग ऑब्लिशन्स खेंड डिस्क्लोबर एकावर्गेट्स) रेजुलेशन्स, २०१५ च्या रेजुलेशन ३३ अंतर्गत स्टॉक एवसचैबेसकडे दावल केलेच्या तिमारी आणि अर्थ वार्षिक वितीय निष्कर्षीच्या तपशितवार विवरणाचा एक उतारा आहे. तिमारी/अर्थ वर्षिक वितीय निष्कर्षीचे तपशितवार विवरण स्टॉक एक्सचैंच ची वेबसाईट (www.bseindia.com) आणि कंपनीची वेबसाईट (www.gvfilms.in) म उपलब्ध आहे.

जी, वही, फिल्म्स लिमिटेड साठी सही/-श्री, बालगिरी वेदागिरी मीर्ट्जो आणि व्यवस्थापकीय संचालक

टीआवएन : =१७३५४९७

PRE-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, ("SEBI (SAST) REGULATIONS") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

AARVEE DENIMS AND EXPORTS LIMITED

Registered Office: 191, Shahwadi, Naroi-Sarkhej Highway, Nr. Old Octrol Naka, Naroi, Ahmedabad 382405. | Tet No.: +91-79-30417000, 30017000 Fax No.: +91-79-30417000, 30017000 | Email id: info@aarveedenims.com | website: www.aarveedenims.com | CIN: L17110GJ1988PLC010504

OPEN OFFER FOR THE ACQUISITION OF UP TO 60.99.548 (SIXTY LAKHS NINETY NINE THOUSAND FIVE HUNDRED FORTY EIGHT) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10% FACH ("FOULTY SHARES") REPRESENTING 26 00 % OF FOULTY SHARE CAPITAL OF AARVEE DENIMS AND EXPORTS LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS BY JAIMIN KAILASH GUPTA ("ACQUIRER") ALONGWITH TARACHAND GANGASAHAY AGRAWAL ("PAC 1") AND QMIN INDUSTRIES LIMITED ("PAC 2") ("PAC 1 AND PAC 2 HEREINAFTER TOGETHER REFERRED TO AS PERSONS ACTING IN CONCERT "PACS") PURSUANT TO AND IN COMPLIANCE WITH REGULATION 3(1) AND REGULATION 4 READ WITH OTHER APPLICABLE PROVISIONS OF THE SEBI (SAST) REGULATIONS (THE "OPEN OFFER" OR "OFFER").

This pre-offer advertisement in accordance with regulation 18(7) of the SEBI (SAST) Regulations cum corrigendum to the DPS (as defined below) and LOF (as defined below) ("Pre-Offer Advertisement") is being issued by Vivro Financial Services Private Limited, the Manager to the Offer ("Manager to the Offer" or "Manager"), for and on behalf of the Acquirer and the PACs, in compliance with Regulation 18(7) and other applicable provisions of the SEBI (SAST) Regulations This Pre-Offer Advertisement should be read in continuation of and in conjunction with:

(a) the Public Appouncement dated September 5, 2024 ("PA"):

(b) the Detailed Public Statement that was published in in Financial Express (English) (All Editions), Jansatta (Hindl) (All Editions), Financial Express (Gujarati) (Ahmedabad Edition) and Navshakti (Marathi) (Mumbai Edition) ("Newspapers") on September 12, 2024 ("DPS");

(c) the Draft Letter of Offer dated September 20, 2024 ("DLOF"); and

(d) the Letter of Offer dated November 06, 2024 along with the Form of Acceptance-cum-Acknowledgement ("LOF") (the PA, DPS, DLOF and LOF are herein collectively referred to as 'Offer Document').

This Pre-Offer Advertisement is being published in all Newspapers in which the DPS was published. For the purpose of this Pre-Offer Advertisement.

within which the Public Shareholders may tender their Equity Shares in acceptance of the Offer.

(a) "Identified Date" means November 05, 2024, being the date falling on the 10th (Tenth) Working Day prior to the commencement of the Tendering Period; and (b) "Tendering Period" means the 10 (Ten) Working Days period from Thursday, November 21, 2024, to Wednesday, December 04, 2024, (both days inclusive)

Capitalized terms used but not defined in this Pre-Offer Advertisement shall have the meanings assigned to such terms in the LOF.

The Public Shareholders of the Target Company are requested to note the following information related to the Offer:

Offer Price: The Open Offer Price is made at ₹ 41/- (Rupees Forty One Only) per Equity Share, payable in cash and there has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph 6.1 (Austification of Offer Price) on page 27 of the LOF.

Recommendations of the Committee of Independent Directors ("IDC"): The IDC Recommendation was approved on Tuesday, November 12, 2024 and published on Wednesday, November 13, 2024 in the same Newspapers in which the Detailed Public Announcement was made. The IDC is of the opinion that the Offer Price to the Public Shareholders of the Target Company is fair and reasonable in terms of the SEBI (SAST) Regulations. However, the Public Shareholders of the Target Company should evaluate the Open Offer and market performance of the Target Company's Equity Shares and make their own informed decisions with respect to the Open Offer.

Other details of the Offer

3.1. The Open Offer is being made under Regulation 3(1) and 4 of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.

3.2. This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations and there has been no competing offer as on the date of this LOF. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19 of SEBI (SAST) Regulations.

3.3. The dispatch of the LOF to the Public Shareholders as on the Identified Date i.e., November 05, 2024, in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed through email on November 08, 2024 and through speed post on November 08, 2024. It is clarified that all the Public Shareholders whose names do not appear in the register of members of the Target Company as on the Identified Date (even if they acquire Equity Shares or If they become shareholders of the Target Company after the Identified Date) or those who have not received the LOF are eligible to participate in the Offer (except the Acquirer, PAC and Promoters and Promoter Group of the Target Company).

3.4. A Public Shareholder may participate in the Offer by approaching their Seiling Broker and tender the Equity Shares in the Offer as per the procedure mentioned

3.5. Public Shareholders of the Target Company may download the LOF from the website of SEBI (www.sebi.gov.in), BSE (www.bseindia.com), NSE (www. nseindia.com), Manager to the Offer (https://www.vivro.net/) or obtain a copy of the same from Link Intime India Private Limited ("Registrar to the Offer") on providing suitable documentary evidence of holding of the Equity Shares of the Target Company.

3.6. Tendering in case of non-receipt/non-availability of LOF: In case of non-receipt/non-availability of LOF / the Form of Acceptance-cum-Acknowledgement Public Shareholder may participate in the Offer by providing their application in plain paper in writing signed by all shareholder(s), stating their name, address and number of Equity Shares held, client ID number, DP name, DP ID number, Folio number, Distinctive number, number, number of Equity Shares being tendered and accompanied with other relevant documents as mentioned in the LOF. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the closure of the Tendering Period.

The procedure for tendering the Equity Shares in the Offer is as below:

In case of Equity Shares held in physical form:

Public Shareholders holding Equity Shares in physical form may participate in the Offer by approaching their respective Selling Broker along with complete set of relevant documents for verification procedures to be carried out, including (i) original share certificate(s); (ii) valid share transfer form(s), i.e., Form SH-4, duly filled and signed by the transferors (i.e., by all registered shareholders in same order and as per the specimen signatures registered with the Target Company) and duly witnessed at the appropriate place; (iii) self-attested copy of the shareholder's PAN Card; (iv) Form of Acceptance duly completed and signed in accordance with the instructions contained therein, by sole/joint Public Shareholders whose name(s) appears on the share certificate(s) in the same order in which they hold Equity Shares; and (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc. as applicable. For further details kindly refer the paragraph 8.11 on page 34 of the LOF.

4.2. In case of Equity Shares held in dematerialised form:

Public Shareholders holding Equity Shares in dematerialised form may participate in the Offer by approaching their respective Selling Broker and providing the details of Equity Shares they intend to tender in the Offer. Public Shareholders holding Equity Shares in dernat mode are not required to fill any Form of acceptance-cum-Acknowledgement unless required by their respective Selling Broker. For further details kindly refer the paragraph 8.10 on page 33

In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the DLOF was submitted to SEBI on September 20, 2024. SEBI vide its letter bearing reference number no. SEBI/HQ/CFD/CFD-RAC-DCR1/P/QW/2024/34254/1 dated October 31, 2024, issued its Comments on the DLOF in terms of Regulation 16(4) of SEBI (SAST) Regulations ("SEBI Observation Letter"). The comments specified in the SEBI Observation Letter have been incorporated in the LOF. Material changes: The comments specified in the SEBI Observation Letter and certain changes (occurring after the date of the PA and/or DPS) which may

be material have been incorporated in the LOF and are more particularly disclosed below: 6.1. Pursuant to BSE notice no. 20241108-19 and NSE circular no 154/2024, each dated November 08, 2024; Wednesday, November 20, 2024 being trading holiday in view of Assembly General Elections in Maharashtra, the Offer schedule has been changed and will now open on Thursday, November 21, 2024 and

close on Wednesday, December 04, 2024. Accordingly, the schedule of activities as mentioned in the LOF has been updated and shall be now read as per point no. 8 of this Pre-Offer Advertisement 6.2. Note no. (2) of section III of the DPS has been updated as follows:

"Except PACs, there are no other person acting in concert with the Acquirer for the purpose of this Open Offer. While persons may be deemed to be acting in concert with the Acquirer and/or the PACs in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations, however, such deemed PACs are not acting in

concert with the Acquirer and/or the PACs for the purposes of this Open Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations. 6.3. The following clause has been incorporated at 3.2.18 of the LOF: "There are no directions subsisting or proceedings pending or any statutory approval pending against the Manager to the Offer under SEBI Act, 1992 and regulations made there under, also by any other Regulator. Further, there are no penalties levied by SEBI, RBI or Stock Exchanges against the Manager to

the Offer. Further, Link Intime India Private Limited has confirmed vide their e-mail dated October 15, 2024 that there has been no penalty imposed by SEBI

during the last five years, except in the case of an adjudication order no. Order/BMIJR/2022-23/ 23296 - 23297 dated 31 January 2023 in the matter of

complaint by Pushpaben Rasikial Patel and amount of Rs 1 Lakh penalty has been paid by Link Intime India Private Limited. 6.4. The following clause has been incorporated at clause no: 5.14 of the LOF: "The Target Company is in compliance with the listing requirements and no punitive action has been taken by Stock Exchanges against the Target Company." 6.5. The following clause has been incorporated at clause no. 5.15 of the LOF:

"There are no directions subsisting or proceedings pending or any statutory approval pending against the Target Company, its directors or promoters under SEBI Act, 1992 and regulations made there under, also by any other Regulator. Further, there are no penalties levied by SEBI, RBI or Stock Exchanges against the Target Company, its directors or promoters. Further, there are no instances of non-compliance or delayed compliance under Regulation 29, 30 and 31 of the SEBI (SAST) Regulations by the Target Company in the last 8 financial years."

Details regarding the status of the Statutory and other approvals

Activities

As on the date of the LOF, there are no statutory or other approvals required to acquire the Equity Shares by the Acquirer validly lendered pursuant to this Open Offer, However, in case of any statutory approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory approvals

Original Day and Date

Revised Day and Date

Schedule of Activities:

MOTATION	Criginal day and baco	memana pay ana pere
Issue of Public Announcement	Thursday, September 05, 2024	Thursday, September 05, 2024
Publication of this DPS in newspapers	Thursday, September 12, 2024	Thursday, September 12, 2024
Last Date of filing of Draft Letter of Offer with SEBI	Friday, September 20, 2024	Friday, September 20, 2024
Last date for Public Announcement for competing offer	Monday, October 07, 2024	Monday, October 07, 2024
Last date for receipt of comments from SEBI on the draft letter of offer (in the event SEBI has not sought clarification or additional information from the Manager to the Offer)	Tuesday, October 15, 2024	Thursday, October 31, 2024
Identified Date	Thursday, October 17, 2024	Tuesday, November 05, 2024
Last date for dispatch of the Letter of Offer to the Public Shareholders	Thursday, October 24, 2024	Tuesday, November 12, 2024
Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the Public Shareholders of the Target Company for this Offer	Monday, October 28, 2024	Thursday, November 14, 2024
Last date for upward revision of the Offer Price and/or the offer Size	Tuesday, October 29, 2024	Monday, November 18, 2024
Date of publication of opening of Open Offer public announcement in the newspaper in which DPS has been published	Wednesday, October 30, 2024	Tuesday, November 19, 2024
Date of commencement of Tendering Period ("Offer Opening Date")	Thursday, October 31, 2024	Thursday, November 21, 2024
Date of Closure of Tendering Period ("Offer Closing Date")	Thursday, November 14, 2024	Wednesday, December 04, 2024
Last date of communicating of rejection/acceptance and completion of payment of consideration for accepted tenders or return of unaccepted shares	Friday, November 29, 2024	Wednesday, December 18, 2024
Last date for publication of post Open Offer public announcement in the newspaper in which DPS has been published	Friday, December 06, 2024	Thursday, December 26, 2024
Last Date of Filing the Final report to SEBI	Friday, December 05, 2024	Thursday, December 26, 2024

To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations

9. The Acquirer and PACs accept full responsibility for the information contained in this Pre-offer Advertisement (other than such information as has been obtained from the public sources or provided by or relating to and confirmed by the Target Company) and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Offer.

10. The Pre-Offer Advertisement would also be available on the SEBI website at www.sebi.gov.in and on the website of the Manager to the Offer at www.vivro.net. MANAGER TO THE OFFER REGISTRAR TO THE OFFER

Date: November 18, 2024

VIVRO FINANCIAL SERVICES PRIVATE LIMITED

Vivro House, 11 Shashi Colony, Opp. Suvidha Shopping Centre, Paldi, Ahmedabad - 380007, Gujurat, India. | Tel No.; 079- 4040 4242 Email: investors@vivro.net | Website: www.vivro.net SEBI Reg. No.: MB/INM000010122 | Centact Person: Shivarn Patel

LINK INTIME INDIA PRIVATE LIMITED

C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India. | Tel. No.: +91-8108114949

Email: sarvee.offer@linkintime.co.in | Website: www.linkintime.co.in SEBI Reg. No.: INR000004058 | Contact Person: Pradnya Karanjekar

For and on behalf of the Acquirer and the PACs

Sd/- Jaimin Kailash Gupta Acquirer	Sd/- Tarachaod Gangasahay Agrawal PAC-1	For, Qmin Industries Limited Sd/- Khushant Gupta (Director) PAC- 2
ACQUIEUE	PAG-1	PAU+ Z